

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 06 December 50.00%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD
	Last Year	Annual			Budget Dollar
<b>I N C O M E</b>					
Covenant	478,660	930,000	457,193	425,356	(31,837)
Covenant - Prior Year Pledges	0	0	0	0	0
Operations - Not Pledged	73,281	180,000	94,320	116,887	22,567
Mortgage	82,566	145,000	75,980	76,243	263
Mortgage - Not Pledged	4,610	22,000	11,528	6,465	(5,063)
Loose Plate	6,369	16,500	8,646	9,398	752
Easter	(3,000)	10,000	0	(500)	(500)
Christmas	14,175	12,000	12,000	9,217	(2,783)
Endowment	34,100	61,300	30,650	30,650	0
Interest	100	0	0	37	37
Capital Gain - Stock Sale	0	0	0	1	1
Other Income	15,333	27,500	9,840	10,159	319
Unrealized Gain/Loss on Investments	(4,055)	0	0	(330)	(330)
Building Use Income	0	12,000	0	0	0
<b>TOTAL INCOME</b>	<b>702,140</b>	<b>1,416,300</b>	<b>700,157</b>	<b>683,584</b>	<b>(16,573)</b>
<b>E X P E N S E S</b>					
Mortgage Payment	62,413	124,825	62,413	62,412	1
Personnel Expense	406,611	855,745	431,837	411,916	19,921
Administrative Expense	30,500	43,770	22,813	26,144	(3,331)
Apportionments	67,062	168,649	63,960	63,960	-
Building and Property	59,552	170,150	72,089	69,514	2,575
Music	18,627	39,300	20,497	21,610	(1,113)
Other Ministries	7,580	24,100	7,195	7,005	190
<b>TOTAL EXPENSES</b>	<b>652,344</b>	<b>1,426,539</b>	<b>680,803</b>	<b>662,560</b>	<b>18,243</b>
<b>SURPLUS (DEFICIT)</b>	<b>49,796</b>	<b>(10,239)</b>	<b>19,354</b>	<b>21,024</b>	<b>1,670</b>

**Covenant & Mortgage Income****YTD - Percentage**

Change vs. a Year Ago **-2%**

Vs 2016 Budget **-2%**

**Worship Attendance**

December 2016 3,134

December 2015 3,597

Percentage Change **-13%**

**Average Weekly Attendance**

YTD Fiscal 2017 558

YTD Fiscal 2016 583

Percentage Change **-4%**

There was a significant increase in giving in December as donors made contributions to complete their pledges or made unpledged contributions before the end of the calendar year. The giving deficit from November was reduced by half. Year-to-date giving is now \$16K below expectations. Also, December is the month when we receive half of the annual distribution from the Endowment Fund. The amount received this month was \$30,650. Expense for the month was just \$1,000 over budget. Year-to-date expense is under budget by \$18K giving us Net Income of \$21K which is \$1.7K above expectations.