

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 08 February 66.67%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar	
	Last Year	Annual				
I N C O M E						
Covenant	622,841	930,000	641,619	596,577	(45,042)	
Covenant - Prior Year Pledges	-	-	-	-	-	
Operations - Not Pledged	136,939	180,000	120,960	174,640	53,680	
Mortgage	100,868	145,000	97,440	94,306	(3,134)	
Mortgage - Not Pledged	19,339	22,000	14,784	7,876	(6,908)	
Loose Plate	9,004	16,500	11,088	11,777	689	
Easter	(3,000)	10,000	-	(500)	(500)	
Christmas	14,300	12,000	12,000	9,247	(2,753)	
Endowment	34,100	61,300	30,650	30,650	-	
Interest	198	-	-	49	49	
Capital Gain on Stock Sale	-	-	-	6	6	
Other Income	19,533	27,500	13,120	14,024	904	
Unrealized Gain/Loss on Investments	(4,116)	-	-	(415)	(415)	
Building Use Income	-	12,000	-	-	-	
TOTAL INCOME	950,007	1,416,300	941,661	938,238	(3,423)	
E X P E N S E S						
Mortgage Payment	83,217	124,825	83,217	83,216	1	
Personnel Expense	534,659	855,745	590,881	571,092	19,789	
Administrative Expense	35,658	43,770	33,754	39,454	(5,701)	
Apportionments	105,650	168,649	98,137	98,218	(81)	
Building and Property	93,848	170,150	95,322	102,867	(7,545)	
Music	23,884	39,300	25,237	26,567	(1,330)	
Other Ministries	13,091	24,100	7,965	8,272	(307)	
TOTAL EXPENSES	890,007	1,426,539	934,513	929,688	4,825	
SURPLUS (DEFICIT)	60,000	(10,239)	7,148	8,550	1,402	
<u>Covenant & Mortgage Income</u>						
YTD - Percentage						
Change vs. a Year Ago				-1%		
Vs 2016 Budget				0%		
<u>Worship Attendance</u>						
February, 2017				2,353		
February, 2016				2,343		
Percentage Change				0%		
<u>Average Weekly Attendance</u>						
YTD Fiscal 2017				559		
YTD Fiscal 2016				584		
Percentage Change				-4%		