

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 07 January 58.33%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar	
	Last Year	Annual				
I N C O M E						
Covenant	547,624	930,000	571,793	511,639	(60,154)	
Covenant - Prior Year Pledges	-	-	-	-	-	
Operations - Not Pledged	123,853	180,000	107,640	170,615	62,975	
Mortgage	92,836	145,000	86,710	81,480	(5,230)	
Mortgage - Not Pledged	16,873	22,000	13,156	9,130	(4,026)	
Loose Plate	8,056	16,500	9,867	10,450	583	
Easter	(3,000)	10,000	-	(500)	(500)	
Christmas	14,300	12,000	12,000	9,247	(2,753)	
Endowment	34,100	61,300	30,650	30,650	-	
Interest	190	-	-	43	43	
Capital Gain on Stock Sale	-	-	-	1	1	
Other Income	18,133	27,500	11,480	12,609	1,129	
Unrealized Gain/Loss on Investments	(4,116)	-	-	(330)	(330)	
Building Use Income	-	12,000	-	-	-	
TOTAL INCOME	848,850	1,416,300	843,296	835,034	(8,262)	
E X P E N S E S						
Mortgage Payment	72,815	124,825	72,815	72,814	1	
Personnel Expense	470,758	855,745	497,903	476,170	21,734	
Administrative Expense	32,166	43,770	31,545	36,435	(4,890)	
Apportionments	84,157	168,649	80,675	80,675	-	
Building and Property	77,864	170,150	82,533	76,938	5,595	
Music	20,906	39,300	23,302	24,595	(1,293)	
Other Ministries	11,391	24,100	7,640	8,022	(382)	
TOTAL EXPENSES	770,056	1,426,539	796,413	775,648	20,765	
SURPLUS (DEFICIT)	78,794	(10,239)	46,883	59,386	12,503	
<u>Covenant & Mortgage Income</u>						
YTD - Percentage						
Change vs. a Year Ago				-1%		
Vs 2016 Budget				-1%		
<u>Worship Attendance</u>						
January, 2017				2,711		
January, 2016				2,936		
Percentage Change				-8%		
<u>Average Weekly Attendance</u>						
YTD Fiscal 2017				555		
YTD Fiscal 2016				584		
Percentage Change				-5%		

Income from all categories exceeded expectations by \$8K. Giving to Operations and Mortgage is often greater

in January than in other months because some donors prefer to make their annual contribution all at once at the beginning of the year. Our giving deficit has been cut in half again this month. Year-to-date giving is now \$8K below budget.

Monthly expense was \$2.7K under budget and Year-to-Date expense is \$20.8K under budget giving us a Year-to-Date Surplus of \$59K which is \$12K above expectation.