

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 01 July 8.33%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD
	Last Year	Annual			Budget Dollar
I N C O M E					
Covenant	81,921	915,000	79,770	67,693	(12,077)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	10,144	210,000	11,507	15,661	4,154
Mortgage	9,666	145,000	13,218	6,506	(6,712)
Mortgage - Not Pledged	553	22,000	748	143	(606)
Loose Plate	973	15,000	1,110	1,422	312
Easter	-	10,000	-	-	-
Christmas	-	12,000	-	-	-
Endowment	-	61,300	-	-	-
Interest	10	-	-	16	16
Capital Gain on Stock Sale	-	-	-	-	-
Other Income	3,160	27,500	1,640	3,488	1,848
Unrealized Gain/Loss on Investments	156	-	-	-	-
Building Use Income	-	10,000	-	-	-
TOTAL INCOME	106,581	1,427,800	107,993	94,929	(13,064)
E X P E N S E S					
Mortgage Payment	10,402	124,825	10,403	10,402	1
Personnel Expense	64,129	860,960	65,694	68,182	(2,488)
Administrative Expense	3,666	52,540	2,194	2,192	2
Apportionments	-	176,505	-	-	-
Building and Property	7,010	170,347	6,140	5,961	179
Music	-	39,300	880	877	3
Other Ministries	1,036	23,600	715	836	(121)
TOTAL EXPENSES	86,243	1,448,077	86,026	88,450	(2,424)
SURPLUS (DEFICIT)	20,338	(20,277)	21,967	6,479	(15,488)
<u>Covenant & Mortgage Income</u>					
YTD - Percentage					
Change vs. a Year Ago				-12%	
Vs 2016 Budget				-14%	
<u>Worship Attendance</u>					
July, 2017				1,517	
July, 2016				1,682	
Percentage Change				-10%	
<u>Average Weekly Attendance</u>					
YTD Fiscal 2018				303	
YTD Fiscal 2017				336	
Percentage Change				-10%	

July is the first month of our new fiscal year. Income for the month is \$13K less than what we had hoped to receive. It is understandable that there might be a drop off in giving after the great response in June

from contributors to finish the previous fiscal year “in the black.” Total expense for the month is \$2K over budget and Net Income is \$6.5K which is \$15.5K less than budget.