

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 09 March 75.00%**

Description	Actual YTD	Budget			Var. Actual to YTD
	Last Year	Annual	Budget YTD	Actual YTD	Budget Dollar
<b>I N C O M E</b>					
Covenant	\$ 703,476	\$930,000.00	\$705,234.00	\$667,264.33	(\$37,969.67)
Covenant - Prior Year Pledges	-	\$0.00	\$0.00	\$0.00	\$0.00
Operations - Not Pledged	134,065	\$180,000.00	\$135,360.00	\$184,161.36	\$48,801.36
Mortgage	109,689	\$145,000.00	\$109,040.00	\$102,108.75	(\$6,931.25)
Mortgage - Not Pledged	18,468	\$22,000.00	\$16,544.00	\$8,088.96	(\$8,455.04)
Loose Plate	11,598	\$16,500.00	\$12,408.00	\$12,759.90	\$351.90
Easter	3,161	\$10,000.00	\$0.00	(\$500.00)	(\$500.00)
Christmas	14,300	\$12,000.00	\$12,000.00	\$9,247.00	(\$2,753.00)
Endowment	34,100	\$61,300.00	\$30,650.00	\$30,650.00	\$0.00
Interest	209	\$0.00	\$0.00	\$54.98	\$54.98
Capital Gain on Stock Sale	-	\$0.00	\$0.00	\$6.35	\$6.35
Other Income	20,933	\$27,500.00	\$14,760.00	\$15,424.13	\$664.13
Unrealized Gain/Loss on Investments	(4,116)	\$0.00	\$0.00	(\$414.88)	(\$414.88)
Building Use Income	-	\$12,000.00	\$0.00	\$0.00	\$0.00
<b>TOTAL INCOME</b>	<b>1,045,883</b>	<b>1,416,300</b>	<b>1,035,996</b>	<b>1,028,851</b>	<b>(7,145)</b>
<b>E X P E N S E S</b>					
Mortgage Payment	93,619	124,825	93,619	93,618	1
Personnel Expense	628,278	855,745	657,942	634,784	23,158
Administrative Expense	38,337	43,770	35,755	42,584	(6,829)
Apportionments	122,745	168,649	118,503	118,574	(71)
Building and Property	108,366	170,150	111,940	117,348	(5,408)
Music	28,141	39,300	27,342	29,076	(1,734)
Other Ministries	13,965	24,100	9,625	10,542	(917)
<b>TOTAL EXPENSES</b>	<b>1,033,451</b>	<b>1,426,539</b>	<b>1,054,726</b>	<b>1,046,527</b>	<b>8,200</b>
<b>SURPLUS (DEFICIT)</b>	<b>12,432</b>	<b>(10,239)</b>	<b>(18,730)</b>	<b>(17,676)</b>	<b>1,055</b>
<b><u>Covenant &amp; Mortgage Income</u></b>					
<b>YTD - Percentage</b>					
Change vs. a Year Ago				<b>0%</b>	
Vs 2016 Budget				<b>0%</b>	
<b><u>Worship Attendance</u></b>					
March, 2017				1,937	
March, 2016				3,055	
Percentage Change				<b>-37%</b>	
<b><u>Average Weekly Attendance</u></b>					
YTD Fiscal 2017				497	
YTD Fiscal 2016				602	
Percentage Change				<b>-17%</b>	

As we close out the third quarter of our fiscal year we are very close to our year-to-date budget figures for

both revenue and expense. Revenue is below expectation by \$7K or 0.7% and Expense is under budget by \$8K or 0.8%. At this point in the fiscal year we were anticipating a year-to-date deficit of \$18.7K and in fact we have a deficit of \$17.7K. With a continued strong showing we will complete the fiscal year on budget.

Attendance: A double-counting error was discovered in the way we keep track of attendance. The attendance figures for this fiscal year have been corrected. The figures for last fiscal year still need to be corrected. They should be done in time for the April financial report.