

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 04 October 33.33%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar	
	Last Year	Annual				
I N C O M E						
Covenant	275,600	915,000	276,783	248,978	(27,805)	
Covenant - Prior Year Pledges	-	-	-	-	-	
Operations - Not Pledged	51,831	210,000	45,995	58,137	12,142	
Mortgage	42,247	145,000	44,962	30,548	(14,414)	
Mortgage - Not Pledged	3,560	22,000	3,762	1,065	(2,697)	
Loose Plate	4,061	15,000	4,890	4,849	(41)	
Easter	-	10,000	-	-	-	
Christmas	-	12,000	-	-	-	
Endowment	-	61,300	-	-	-	
Interest	27	-	-	236	236	
Capital Gain on Stock Sale	(31)	-	-	-	-	
Other Income	7,359	27,500	6,560	3,488	(3,072)	
Unrealized Gain/Loss on Investments	31	-	-	7	7	
Building Use Income	-	10,000	-	-	-	
TOTAL INCOME	384,685	1,427,800	382,952	347,308	(35,644)	
E X P E N S E S						
Mortgage Payment	41,608	124,825	41,609	41,608	0	
Personnel Expense	284,715	860,960	293,384	290,553	2,831	
Administrative Expense	15,473	52,540	16,640	16,126	514	
Apportionments	31,980	177,065	33,430	33,430	-	
Building and Property	36,170	170,347	42,291	45,561	(3,270)	
Music	9,017	39,300	6,765	6,876	(111)	
Other Ministries	4,572	23,600	4,225	4,199	26	
TOTAL EXPENSES	423,535	1,448,637	438,345	438,354	(9)	
SURPLUS (DEFICIT)	(38,850)	(20,837)	(55,393)	(91,046)	(35,653)	
<u>Covenant & Mortgage Income</u>						
YTD - Percentage						
Change vs. a Year Ago				-9%		
Vs 2017 Budget				-9%		
<u>Worship Attendance</u>						
October, 2017				2,336		
October, 2016				2,645		
Percentage Change				-12%		
<u>Average Weekly Attendance</u>						
YTD Fiscal 2018				380		
YTD Fiscal 2017				429		
Percentage Change				-11%		

Income for the month is below expectations by \$12K. Income has been less than the amount we hoped to receive for each of the four months in the current fiscal year. Our year-to-date

shortfall is \$35.6K which is 9% of the income budget for July through October. In December we will be receiving about \$30K from the Endowment. December is also usually a better than average month for income. Hopefully the current income shortfall will be corrected by year end.

Expense is on budget both for the month and year-to-date.