

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 02 August 16.67%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to
	Last Year	Annual			YTD Budget
<b>I N C O M E</b>					
Covenant	133,088	930,000	133,920	141,346	7,426
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	18,355	180,000	25,920	25,508	(412)
Mortgage	19,543	145,000	20,880	18,655	(2,225)
Mortgage - Not Pledged	1,140	22,000	3,168	818	(2,351)
Loose Plate	1,522	16,500	2,376	1,808	(568)
Easter	-	10,000	-	-	-
Christmas	-	12,000	-	-	-
Endowment	-	61,300	-	-	-
Interest	0	-	-	16	16
Capital Gain on Stock Sale	-	-	-	(31)	(31)
Other Income	6,959	27,500	3,280	4,560	1,280
Unrealized Gain/Loss on Investments	(2,165)	-	-	31	31
Building Use Income	-	12,000	-	-	-
<b>TOTAL INCOME</b>	<b>178,441</b>	<b>1,416,300</b>	<b>189,544</b>	<b>192,709</b>	<b>3,165</b>
<b>E X P E N S E S</b>					
Mortgage Payment	20,804	124,825	20,805	20,804	(1)
Personnel Expense	123,426	855,745	161,025	156,115	(4,910)
Administrative Expense	10,610	43,770	8,670	7,168	(1,502)
Apportionments	-	168,649	-	-	-
Building and Property	19,056	170,150	17,645	16,169	(1,476)
Music	1,464	39,300	1,500	1,764	264
Other Ministries	1,033	24,100	2,103	2,158	55
<b>TOTAL EXPENSES</b>	<b>176,393</b>	<b>1,426,539</b>	<b>211,749</b>	<b>204,178</b>	<b>(7,570)</b>
<b>SURPLUS (DEFICIT)</b>	<b>2,049</b>	<b>(10,239)</b>	<b>(22,205)</b>	<b>(11,469)</b>	<b>10,736</b>
<b><u>Covenant &amp; Mortgage Income</u></b>					
YTD - Percentage					
Change vs. a Year Ago				<b>8%</b>	
Vs 2017 Budget				<b>1%</b>	
<b><u>Worship Attendance</u></b>					
August 2016				1,285	
August 2015				2,101	
Percentage Change				<b>-39%</b>	
<b><u>Average Weekly Attendance</u></b>					
YTD Fiscal 2017				354	
YTD Fiscal 2016				381	
Percentage Change				<b>-7%</b>	

We are two months into the new fiscal year and year-to-date Revenue is \$3,000 ahead of expectations.

Year-to-date expense is \$7,500 under budget so we are \$10K ahead of where we expected to be

at this point in the year. August Revenue is \$6K below what we hoped to receive

but we spent \$4.5K less than we thought we would so we fell short of our Net Income target by just \$1.6K.

There were 4 Sundays in August of this year but 5 Sundays in 2015.