

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 10 April 83.33%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD	
	Last Year	Annual			Budget Dollar	
I N C O M E						
Covenant	850,817	930,000	869,601	801,120	(68,481)	
Covenant - Prior Year Pledges	0	0	0	0	0	
Operations - Not Pledged	163,742	180,000	165,960	210,454	44,494	
Mortgage	124,339	145,000	133,690	116,357	(17,333)	
Mortgage - Not Pledged	19,548	22,000	20,284	8,496	(11,788)	
Loose Plate	14,235	16,500	15,213	17,401	2,188	
Easter	3,211	10,000	10,000	7,035	(2,965)	
Christmas	14,300	12,000	12,000	9,247	(2,753)	
Endowment	34,100	61,300	30,650	30,650	0	
Interest	229	0	0	73	73	
Capital Gain on Stock Sale	0	0	0	6	6	
Other Income	23,733	27,500	18,040	18,429	389	
Unrealized Gain/Loss on Investments	(4,116)	0	0	(415)	(415)	
Building Use Income	0	12,000	0	0	0	
TOTAL INCOME	1,244,139	1,416,300	1,275,438	1,218,854	(56,584)	
E X P E N S E S						
Mortgage Payment	114,423	124,825	114,423	114,422	0	
Personnel Expense	755,449	855,745	789,574	765,436	24,138	
Administrative Expense	45,057	43,770	40,148	47,936	(7,788)	
Apportionments	156,935	168,649	151,933	152,005	(71)	
Building and Property	130,363	170,150	153,618	161,192	(7,574)	
Music	40,042	39,300	35,637	38,335	(2,698)	
Other Ministries	19,217	24,100	12,283	14,022	(1,739)	
TOTAL EXPENSES	1,261,487	1,426,539	1,297,617	1,293,348	4,268	
SURPLUS (DEFICIT)	(17,348)	(10,239)	(22,179)	(74,494)	(52,315)	
<u>Covenant & Mortgage Income</u>						
YTD - Percentage						
Change vs. a Year Ago				-2%		
Vs 2016 Budget				-4%		
<u>Worship Attendance</u>						
May, 2017				1,999		
May, 2016				2,769		
Percentage Change				-28%		
<u>Average Weekly Attendance</u>						
YTD Fiscal 2017				510		
YTD Fiscal 2016				539		
Percentage Change				-5%		

Income this month is \$21.7K below expectation. The shortfall is spread across all income sources but is primarily

in pledged giving to Operations. Year-to-date Income is \$56K less than anticipated. Monthly Expense is \$850 over budget which is less than one percent of the \$114K budgeted for the month. Year-to-date spending is \$4K under budget. Due to our income shortfall we are running a year-to-date deficit of \$75K.