

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 05 November 41.67%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	348,649	915,000	343,428	307,563	(35,865)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	62,002	210,000	60,387	70,411	10,024
Mortgage	55,781	145,000	58,395	46,562	(11,834)
Mortgage - Not Pledged	4,425	22,000	5,075	813	(4,263)
Loose Plate	5,611	15,000	6,360	6,037	(323)
Easter	(500)	10,000	-	-	-
Christmas	-	12,000	-	-	-
Endowment	-	61,300	-	-	-
Interest	32	-	-	247	247
Capital Gain on Stock Sale	2	-	-	-	-
Other Income	8,759	27,500	8,200	3,488	(4,712)
Unrealized Gain/Loss on Investments	(90)	-	-	7	7
Building Use Income	-	10,000	-	-	-
TOTAL INCOME	484,671	1,427,800	481,845	435,128	(46,717)
E X P E N S E S					
Mortgage Payment	52,010	124,825	52,011	52,010	0
Personnel Expense	345,441	860,960	360,231	357,349	2,882
Administrative Expense	21,073	52,540	18,445	17,926	519
Apportionments	47,970	176,505	50,146	50,146	-
Building and Property	46,605	170,347	55,634	58,488	(2,854)
Music	11,632	39,300	11,310	11,520	(210)
Other Ministries	6,352	23,600	5,155	5,128	27
TOTAL EXPENSES	531,083	1,448,077	552,932	552,567	364
SURPLUS (DEFICIT)	(46,412)	(20,277)	(71,087)	(117,439)	(46,353)

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago -11%

Vs 2017 Budget -9%

Worship Attendance

November, 2017 1,995

November, 2016 2,329

Percentage Change -14%

Average Weekly Attendance

YTD Fiscal 2018 402

YTD Fiscal 2017 457

Percentage Change -12%

Financial performance for this month is almost identical to that of October. Income for the month is \$11K below expectation and we are \$47K under budget year-to-date. As mentioned

last month we are hoping for a significant improvement to income in December.

Expense is right on budget for the month and year-to-date just as it was in October.