

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 08 February 66.67%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	596,577	915,000	617,944	602,899	(15,045)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	174,640	210,000	150,068	174,410	24,342
Mortgage	94,306	145,000	105,947	86,350	(19,597)
Mortgage - Not Pledged	7,876	22,000	18,787	2,325	(16,462)
Loose Plate	11,777	15,000	10,080	11,944	1,864
Easter	(500)	10,000	-	-	-
Christmas	9,247	12,000	12,000	7,615	(4,385)
Endowment	30,650	61,300	30,650	31,500	850
Interest	49	-	-	319	319
Capital Gain on Stock Sale	6	-	-	(345)	(345)
Other Income	14,024	27,500	13,120	3,543	(9,577)
Unrealized Gain/Loss on Investments	(415)	-	-	7	7
Building Use Income	-	10,000	-	-	-
TOTAL INCOME	938,238	1,427,800	958,596	920,567	(38,029)
E X P E N S E S					
Mortgage Payment	83,216	124,825	83,217	83,217	0
Personnel Expense	571,092	860,960	585,518	584,705	814
Administrative Expense	39,454	52,540	33,574	32,686	888
Apportionments	98,218	176,505	106,341	106,617	(275)
Building and Property	102,867	170,347	118,624	129,270	(10,646)
Music	26,567	39,300	22,170	23,264	(1,094)
Other Ministries	8,272	23,600	8,161	7,978	183
TOTAL EXPENSES	929,686	1,448,077	957,606	967,737	(10,131)
SURPLUS (DEFICIT)	8,552	(20,277)	990	(47,170)	(48,160)

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago -1%

Vs 2017 Budget -3%

Worship Attendance

February, 2018 1,842

February, 2017 2,073

Percentage Change -11%

Average Weekly Attendance

YTD Fiscal 2018 450

YTD Fiscal 2017 498

Percentage Change -10%

A large portion of the income we expected to receive in January arrived in February. Income for the month is \$37K above expectations which reduces our year-to-date income shortfall by half. Expense is over budget

by \$7K for the month and by \$10K year-to-date. Net Income year-to-date is \$48K below expectations.