

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 11 May 91.67%**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
<b>I N C O M E</b>					
Covenant	801,120	915,000	845,623	849,264	3,641
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	210,454	210,000	191,996	197,197	5,201
Mortgage	116,357	145,000	135,617	113,938	(21,679)
Mortgage - Not Pledged	8,496	22,000	20,649	3,325	(17,324)
Loose Plate	17,401	15,000	13,830	17,254	3,424
Easter	7,035	10,000	10,000	6,059	(3,941)
Christmas	9,247	12,000	12,000	7,615	(4,385)
Endowment	30,650	61,300	30,650	31,500	850
Interest	73	-	-	434	434
Capital Gain - Stock Sale	6	-	-	(345)	(345)
Other Income	18,429	27,500	18,040	10,692	(7,348)
Unrealized Gain/(Loss) on Investments	(415)	-	-	7	7
Building Use Income	-	10,000	-	-	-
<b>TOTAL INCOME</b>	<b>1,218,854</b>	<b>1,427,800</b>	<b>1,278,405</b>	<b>1,236,939</b>	<b>(41,466)</b>
<b>E X P E N S E S</b>					
Mortgage Payment	114,422	124,825	114,423	114,423	(0)
Personnel Expense	765,436	860,960	784,646	778,462	(6,184)
Administrative Expense	47,936	52,540	43,187	41,733	(1,455)
Apportionments	152,005	176,505	158,964	159,520	556
Building and Property	161,192	170,347	151,943	165,687	13,743
Music	38,335	39,300	37,540	38,635	1,095
Other Ministries	14,022	23,600	14,041	14,774	733
<b>TOTAL EXPENSES</b>	<b>1,293,348</b>	<b>1,448,077</b>	<b>1,304,745</b>	<b>1,313,232</b>	<b>8,488</b>
<b>SURPLUS (DEFICIT)</b>	<b>(74,494)</b>	<b>(20,277)</b>	<b>(26,340)</b>	<b>(76,293)</b>	<b>(49,954)</b>

**Covenant & Mortgage Income****YTD - Percentage**

Change vs. a Year Ago

**2%**

Vs 2017 Budget

**-3%****Worship Attendance**

May, 2018

1,860

May, 2017

1,999

Percentage Change

**-7%****Average Weekly Attendance**

YTD Fiscal 2018

460

YTD Fiscal 2017

510

Percentage Change

**-10%**

We received \$20K more this month than we anticipated, with a significant amount coming toward pledges for operations. Additional good news is that expenses for the month were \$2K under budget.

Our year-to-date budget deficit is now at \$50K, down from \$72K in April.