

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 2 August, 2018**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	127,921	915,000	134,440	112,150	(22,290)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	21,774	210,000	21,951	4,291	(17,660)
Mortgage	12,925	120,000	12,293	17,382	5,089
Mortgage - Not Pledged	740	10,000	2,161	-	(2,161)
Loose Plate	2,289	15,000	1,845	1,162	(684)
Easter	-	8,000	-	-	-
Christmas	-	8,000	-	-	-
Endowment	-	63,000	-	-	-
Interest	31	-	-	109	109
Capital Gain - Stock Sale	-	-	-	-	-
Other Income	3,488	6,000	1,000	3,565	2,565
Unrealized Gain/(Loss) on Investments	19	-	-	-	-
Building Use Income	-	10,000	-	-	-
TOTAL INCOME	169,188	1,365,000	173,690	138,658	(35,032)
E X P E N S E S					
Mortgage Payment	20,804	124,825	20,804	20,804	-
Personnel Expense	161,268	860,960	159,315	152,375	(6,941)
Administrative Expense	9,968	52,540	5,070	5,069	(1)
Apportionments	-	176,505	-	-	-
Building and Property	30,541	170,347	18,429	18,142	(287)
Music	1,549	39,300	1,755	1,766	11
Other Ministries	1,451	23,600	970	1,048	78
TOTAL EXPENSES	225,582	1,448,077	206,344	199,205	(7,139)
SURPLUS (DEFICIT)	(56,394)	(83,077)	(32,654)	(60,546)	(27,893)

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago

-18%

Vs 2018 Budget

-22%**Worship Attendance**

August, 2018

999

August, 2017

1,140

Percentage Change

-12%**Average Weekly Attendance**

YTD Fiscal 2019

280

YTD Fiscal 2018

295

Percentage Change

-5%

July and August are usually months in which we receive a lower than average amount of contributions. This year the trend continues but at an even lower level. As of the end of August, overall contributions are \$35K below expectations which is \$10K more than the shortfall in August of 2017.