

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 3 September, 2018**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	248,978	915,000	276,783	232,268	(44,515)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	58,137	210,000	45,995	18,841	(27,154)
Mortgage	30,548	120,000	29,055	38,086	9,031
Mortgage - Not Pledged	1,065	10,000	3,109	380	(2,729)
Loose Plate	4,849	15,000	3,909	3,181	(728)
Easter	-	8,000	-	-	-
Christmas	-	8,000	-	-	-
Endowment	-	63,000	-	-	-
Interest	236	-	-	166	166
Capital Gain - Stock Sale	-	-	500	-	(500)
Other Income	3,488	6,000	1,500	3,899	2,399
Unrealized Gain/(Loss) on Investments	7	-	-	-	-
Building Use Income	-	10,000	-	-	-
TOTAL INCOME	347,308	1,365,000	360,852	296,822	(64,030)
E X P E N S E S					
Mortgage Payment	41,608	124,825	41,612	41,608	(4)
Personnel Expense	290,553	860,960	292,585	281,542	(11,043)
Administrative Expense	16,126	52,540	10,727	10,862	136
Apportionments	33,430	176,505	36,430	35,269	(1,161)
Building and Property	45,561	170,347	44,731	44,620	(110)
Music	6,876	39,300	7,655	7,804	149
Other Ministries	4,199	23,600	4,476	4,050	(426)
TOTAL EXPENSES	438,354	1,448,077	438,216	425,756	(12,460)
SURPLUS (DEFICIT)	(91,046)	(83,077)	(77,363)	(128,934)	(51,570)

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago

-15%

Vs 2018 Budget

-18%**Worship Attendance**

October, 2018

2,174

October, 2017

2,336

Percentage Change

-7%**Average Weekly Attendance**

YTD Fiscal 2019

384

YTD Fiscal 2018

380

Percentage Change

1%

The October Financial Report is a repeat of the previous three months. The giving shortfall for this month is a total of \$12K. Year-to-date income is \$64K less than what we had expected to receive. Expenses are \$900 under budget for the month and \$12K under budget year-to-date.