

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 5 November, 2018**

Description	Actual YTD Last Year	Budget Annual	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
I N C O M E					
Covenant	307,563	915,000	343,428	299,011	(44,417)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	70,411	210,000	60,387	41,199	(19,188)
Mortgage	46,562	120,000	44,287	48,552	4,265
Mortgage - Not Pledged	813	10,000	4,190	1,380	(2,810)
Loose Plate	6,037	15,000	4,867	4,130	(737)
Easter	-	8,000	-	-	-
Christmas	-	8,000	-	-	-
Endowment	-	63,000	-	-	-
Interest	247	-	-	178	178
Capital Gain - Stock Sale	-	-	1,000	400	(600)
Other Income	3,488	6,000	1,500	3,899	2,399
Unrealized Gain/(Loss) on Investments	7	-	-	-	-
Building Use Income	-	10,000	-	-	-
TOTAL INCOME	435,128	1,365,000	459,659	398,749	(60,910)
E X P E N S E S					
Mortgage Payment	52,010	124,825	52,018	52,010	(8)
Personnel Expense	357,349	845,270	356,692	344,819	(11,872)
Administrative Expense	17,926	50,790	14,242	15,115	873
Apportionments	50,146	186,656	54,645	52,903	(1,742)
Building and Property	58,488	167,202	55,381	54,953	(428)
Music	11,520	39,300	11,995	12,142	147
Other Ministries	5,128	19,450	5,867	5,522	(345)
TOTAL EXPENSES	552,566	1,433,493	550,840	537,466	(13,375)
SURPLUS (DEFICIT)	(117,439)	(68,493)	(91,181)	(138,717)	(47,535)

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago

-8%

Vs 2018 Budget

-14%**Worship Attendance**

November, 2018

1,839

November, 2017

1,995

Percentage Change

-8%**Average Weekly Attendance**

YTD Fiscal 2019

398

YTD Fiscal 2018

402

Percentage Change

-1%

Total giving for November has exceeded our expectations by \$3K reducing our YTD giving deficit to \$61K.

Expense for the month is \$900 under budget and \$13K under budget year-to-date.

Our year-to-date total deficit is \$47K greater than what we hoped it would be at this point in the fiscal year.