

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 7 - January, 2019**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar	
	Last Year	Annual				
I N C O M E						
Covenant	524,916	915,000	545,960	545,110	(850)	
Covenant - Prior Year Pledges	-	-	-	-	-	
Operations - Not Pledged	129,827	210,000	140,898	93,846	(47,052)	
Mortgage	77,518	120,000	73,731	85,341	11,610	
Mortgage - Not Pledged	1,875	10,000	5,774	3,030	(2,744)	
Loose Plate	10,971	15,000	8,845	6,735	(2,109)	
Easter	-	8,000	-	-	-	
Christmas	7,615	8,000	8,000	9,838	1,838	
Endowment	31,500	63,000	31,500	32,300	800	
Interest	291	-	-	860	860	
Capital Gain - Stock Sale	(345)	-	-	5,489	5,489	
Other Income	3,496	6,000	3,500	3,799	299	
Unrealized Gain/(Loss) on Investments	7	-	-	(6,240)	(6,240)	
Building Use Income	-	10,000	-	-	-	
TOTAL INCOME	787,671	1,365,000	818,208	780,107	(38,101)	
E X P E N S E S						
Mortgage Payment	72,814	124,825	72,814	72,814	-	
Personnel Expense	520,021	845,270	514,480	501,429	(13,051)	
Administrative Expense	26,724	50,790	20,220	21,755	1,535	
Apportionments	84,495	186,656	92,894	75,265	(17,629)	
Building and Property	108,827	167,202	93,840	93,672	(168)	
Music	19,992	39,300	21,000	21,498	498	
Other Ministries	7,395	19,450	8,894	8,904	10	
TOTAL EXPENSES	840,268	1,433,493	824,142	795,336	(28,806)	
SURPLUS (DEFICIT)	(52,597)	(68,493)	(5,934)	(15,229)	(9,295)	
<u>Covenant & Mortgage Income</u>						
YTD - Percentage						
Change vs. a Year Ago				-1%		
Vs 2018 Budget				-5%		
<u>Worship Attendance</u>						
January, 2019				1,642		
January, 2018				1,878		
Percentage Change				-13%		
<u>Average Weekly Attendance</u>						
YTD Fiscal 2019				440		
YTD Fiscal 2018				448		
Percentage Change				-2%		

The giving increase that we usually receive in December of most years occurred in January this year. Contributions this month exceeded expectations by \$85K. Expense for the month is \$14K under budget and \$29K under budget year-to-date.