

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 6 December, 2018**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD
	Last Year	Annual			Budget Dollar
I N C O M E					
Covenant	449,775	915,000	456,972	384,282	(72,690)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	115,892	210,000	106,516	60,276	(46,240)
Mortgage	71,704	120,000	68,201	64,643	(3,558)
Mortgage - Not Pledged	1,805	10,000	5,270	2,830	(2,440)
Loose Plate	9,757	15,000	7,866	5,793	(2,073)
Easter	-	8,000	-	-	-
Christmas	7,440	8,000	7,800	9,628	1,828
Endowment	31,500	63,000	31,500	32,300	800
Interest	259	-	-	194	194
Capital Gain - Stock Sale	(345)	-	-	-	-
Other Income	3,496	6,000	3,000	4,402	1,402
Unrealized Gain/(Loss) on Investments	7	-	-	-	-
Building Use Income	-	10,000	-	-	-
TOTAL INCOME	691,290	1,365,000	687,125	564,349	(122,776)
E X P E N S E S					
Mortgage Payment	62,412	124,825	62,412	62,412	-
Personnel Expense	424,402	845,270	421,484	408,238	(13,246)
Administrative Expense	22,150	50,790	17,637	18,624	987
Apportionments	66,861	186,656	72,860	70,538	(2,323)
Building and Property	86,275	167,202	76,145	75,977	(168)
Music	16,976	39,300	19,975	20,377	402
Other Ministries	5,952	19,450	8,087	7,806	(281)
TOTAL EXPENSES	685,028	1,433,493	678,600	663,971	(14,629)
SURPLUS (DEFICIT)	6,262	(68,493)	8,525	(99,622)	(108,147)
<u>Covenant & Mortgage Income</u>					
YTD - Percentage					
Change vs. a Year Ago				-20%	
Vs 2018 Budget				-20%	
<u>Worship Attendance</u>					
December, 2018				3,245	
December, 2017				3,177	
Percentage Change				2%	
<u>Average Weekly Attendance</u>					
YTD Fiscal 2019				445	
YTD Fiscal 2018				445	
Percentage Change				0%	

Giving in December is usually significantly higher than in any other month. That was the case this year but not as much as was anticipated. We fell short of our monthly income goal by \$62K and our year-to-date income shortfall is now \$123K.