How to read this report:
The first column of numbers shows the actual income and expense as of this month one year ago.
This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.
The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.
The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.
The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.
The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church
Budgeted Financial Statement for Period 4 - October, 2022

Description	Actual YTD Last Year	Budget Annual	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
I N C O M E					
Covenant	341,577	1,236,500	346,769	316,033	(30,736)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	16,198	60,000	18,015	8,106	(9,909)
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	244	3,000	484	1,063	579
Easter	-	6,500	-	-	-
Christmas	-	-	-	-	-
Endowment	-	134,000	-	-	-
Trust Fund		-	-	-	-
Interest	4	500	167	303	136
Prior Year Reserves	-	7,400	7,400	7,400	-
Other Income	9,273	2,500	833	2,543	1,710
Unrealized Gain/(Loss) on Investments	(360)	-	-	-	-
Building Use Income	-	24,000	-	-	-
TOTAL INCOME	**366,937**	**1,474,400**	**373,668**	**335,448**	**(38,220)**
E X P E N S E S					
Mortgage Payment	41,608	93,985	25,632	25,632	-
Personnel Expense	246,791	901,899	280,973	242,342	(38,631)
Administrative Expense	16,873	57,800	13,543	13,324	(219)
Ministry Shares	34,636	188,668	36,830	33,234	(3,596)
Building and Property	66,847	163,518	40,513	40,626	112
Music	10,186	38,900	11,620	14,019	2,399
Other Ministries	4,104	30,550	8,785	7,239	(1,546)
TOTAL EXPENSES	**421,046**	**1,475,320**	**417,897**	**376,416**	**(41,481)**
SURPLUS (DEFICIT)	**(54,109)**	**(920)**	**(44,229)**	**(40,968)**	**3,261**

Covenant & Mortgage Income

YTD - Percentage	
Change vs. a Year Ago	**-9%**
Vs 2022 Budget	**-11%**

Worship Attendance

October 2022	1,533
October 2021	1,895
Percentage Change	**-19%**

Average Weekly Attendance

YTD Fiscal 2022	289
YTD Fiscal 2021	295
Percentage Change	**-2%**

For the second month in a row, income has fallen short of expectations by a significant margin. We now have a deficit of $41K. The deficit was anticipated and giving usually improves during the holidays.
Expense for the month is $9k under budget and $41K under budget year-to-date.