

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 8 - February, 2026**

Description	Actual YTD Last Year	Budget Annual	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
<b>INCOME</b>					
Covenant	818,043	1,170,000	814,987	810,738	(4,249)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	18,407	-	-	-	-
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	922	2,000	893	1,553	660
Easter	-	3,500	-	-	-
Christmas	5,334	5,000	5,000	2,605	(2,395)
Endowment	50,000	107,000	60,000	30,000	(30,000)
Trust Fund	-	70,000	40,000	-	(40,000)
Interest	556	1,500	1,000	851	(149)
Prior Year Reserves	-	-	-	-	-
Other Income	-	6,910	2,408	2,449	40
Unrealized Gain/(Loss) on Investments	-	-	-	(223)	(223)
Building Services - Wesley	-	-	-	13,516	13,516
Building Use Income	-	23,000	3,300	7,345	4,045
<b>TOTAL INCOME</b>	<b>893,262</b>	<b>1,388,910</b>	<b>927,588</b>	<b>868,834</b>	<b>(58,754)</b>
<b>EXPENSES</b>					
Mortgage Payment	68,353	-	-	-	-
Personnel Expense	580,133	992,710	640,948	598,235	(42,713)
Administrative Expense	35,217	46,500	31,868	33,011	1,143
Ministry Shares	81,784	138,000	85,582	91,109	5,528
Building and Property	126,955	143,200	102,645	126,657	24,012
Music	28,499	38,000	23,360	26,236	2,876
Other Ministries	15,184	30,450	14,434	13,375	(1,059)
<b>TOTAL EXPENSES</b>	<b>936,124</b>	<b>1,388,860</b>	<b>898,837</b>	<b>888,624</b>	<b>(10,213)</b>
<b>SURPLUS (DEFICIT)</b>	<b>(42,862)</b>	<b>50</b>	<b>28,751</b>	<b>(19,790)</b>	<b>(48,541)</b>
<b><u>Covenant &amp; Mortgage Income</u></b>					
<b>YTD - Percentage</b>					
Change vs. a Year Ago				<b>-3%</b>	
Vs 2025 Budget				<b>-1%</b>	
<b><u>Worship Attendance</u></b>					
February, 2026				1,480	
February, 2025				1,277	
Percentage Change				<b>16%</b>	
<b><u>Average Weekly Attendance</u></b>					
YTD Fiscal 2026				316	
YTD Fiscal 2025				311	
Percentage Change				<b>2%</b>	

February income to Operations is \$45K above expectations. February expense is \$25K over budget due in part to an adjustment for expenses billed to Wesley this year. Wesley expenses will no longer be deducted from the appropriate church operating expense. Amounts billed to Wesley now appear as an income item.