

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 7 - January, 2026**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar	
	Last Year	Annual				
<b>I N C O M E</b>						
Covenant	739,512	1,170,000	709,629	659,852	(49,776)	
Covenant - Prior Year Pledges	-	-	-	-	-	
Operations - Not Pledged	-	-	-	-	-	
Mortgage	17,618	-	-	-	-	
Mortgage - Not Pledged	-	-	-	-	-	
Loose Plate	809	2,000	784	1,461	677	
Easter	-	3,500	-	-	-	
Christmas	5,334	5,000	5,000	2,605	(2,395)	
Endowment	50,000	107,000	40,000	30,000	(10,000)	
Trust Fund	-	70,000	10,000	-	(10,000)	
Interest	469	1,500	875	760	(115)	
Prior Year Reserves	-	-	-	-	-	
Other Income	-	6,910	2,408	2,449	40	
Unrealized Gain/(Loss) on Investments	-	-	-	(223)	(223)	
Building Use Income	-	23,000	3,300	3,299	(1)	
<b>TOTAL INCOME</b>	<b>813,742</b>	<b>1,388,910</b>	<b>771,996</b>	<b>700,204</b>	<b>(71,792)</b>	
<b>E X P E N S E S</b>						
Mortgage Payment	59,809	-	-	-	-	
Personnel Expense	510,272	992,710	561,425	518,962	(42,462)	
Administrative Expense	28,177	46,500	27,821	28,587	766	
Ministry Shares	68,654	138,000	69,420	72,884	3,464	
Building and Property	109,794	143,200	93,269	94,638	1,368	
Music	22,898	38,000	19,600	21,786	2,186	
Other Ministries	15,050	30,450	13,200	12,558	(642)	
<b>TOTAL EXPENSES</b>	<b>814,655</b>	<b>1,388,860</b>	<b>784,734</b>	<b>749,414</b>	<b>(35,320)</b>	
<b>SURPLUS (DEFICIT)</b>	<b>(913)</b>	<b>50</b>	<b>(12,738)</b>	<b>(49,211)</b>	<b>(36,472)</b>	
<b><u>Covenant &amp; Mortgage Income</u></b>						
<b>YTD - Percentage</b>						
Change vs. a Year Ago				<b>-13%</b>		
Vs 2025 Budget				<b>-7%</b>		
<b><u>Worship Attendance</u></b>						
January, 2026				1,222		
January, 2025				1,245		
Percentage Change				<b>-2%</b>		
<b><u>Average Weekly Attendance</u></b>						
YTD Fiscal 2026				308		
YTD Fiscal 2025				309		
Percentage Change				<b>0%</b>		

Income for the month fell short of expectations by \$47K. Hopefully this is just a timing difference and will be made up in February. Expense for the month is \$3K under budget but because of the income shortfall, the year-to-date deficit is \$49K, up from \$32K in December.