

**How to read this report:**

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

**First United Methodist Church****Budgeted Financial Statement for Period 9 - March, 2026**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
<b>I N C O M E</b>					
Covenant	884,706	1,170,000	878,956	887,054	8,098
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	19,696	-	-	-	-
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	1,050	2,000	1,017	1,754	737
Easter	-	3,500	-	-	-
Christmas	5,334	5,000	5,000	2,605	(2,395)
Endowment	140,000	107,000	80,000	30,000	(50,000)
Trust Fund	-	70,000	48,000	-	(48,000)
Interest	614	1,500	1,125	981	(144)
Prior Year Reserves	-	-	-	-	-
Other Income	-	6,910	2,408	2,449	40
Unrealized Gain/(Loss) on Investments	-	-	-	(223)	(223)
Building Services - Wesley	-	-	-	16,685	16,685
Building Use Income	-	23,000	8,800	8,839	39
<b>TOTAL INCOME</b>	<b>1,051,400</b>	<b>1,388,910</b>	<b>1,025,306</b>	<b>950,144</b>	<b>(75,162)</b>
<b>E X P E N S E S</b>					
Mortgage Payment	76,897	-	-	-	-
Personnel Expense	650,645	992,710	720,822	670,885	(49,937)
Administrative Expense	38,552	46,500	36,026	38,277	2,251
Ministry Shares	99,026	138,000	98,686	105,091	6,404
Building and Property	149,797	143,200	111,272	143,279	32,007
Music	31,678	38,000	26,435	29,973	3,538
Other Ministries	17,246	30,450	17,534	15,475	(2,059)
<b>TOTAL EXPENSES</b>	<b>1,063,841</b>	<b>1,388,860</b>	<b>1,010,775</b>	<b>1,002,980</b>	<b>(7,796)</b>
<b>SURPLUS (DEFICIT)</b>	<b>(12,441)</b>	<b>50</b>	<b>14,531</b>	<b>(52,836)</b>	<b>(67,367)</b>
<b><u>Covenant &amp; Mortgage Income</u></b>					
<b>YTD - Percentage</b>					
Change vs. a Year Ago				<b>-2%</b>	
Vs 2025 Budget				<b>1%</b>	
<b><u>Worship Attendance</u></b>					
March, 2026				1,526	
March, 2025				1,673	
Percentage Change				<b>-9%</b>	
<b><u>Average Weekly Attendance</u></b>					
YTD Fiscal 2026				314	
YTD Fiscal 2025				314	
Percentage Change				<b>0%</b>	

March Covenant Income is \$12K more than anticipated. YTD Income adjusted for budgeted receipts from Endowment and Trust Funds is \$22K more than expected. YTD Expense is \$8K under budget.