

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 10 - April, 2025**

Description	Actual YTD	Budget	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
	Last Year	Annual			
I N C O M E					
Covenant	1,016,813	1,190,000	996,871	965,717	(31,153)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	19,405	21,000	19,339	20,800	1,461
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	4,009	3,000	1,944	1,744	(200)
Easter	4,915	6,500	6,500	3,635	(2,865)
Christmas	5,190	-	-	5,334	5,334
Endowment	100,000	214,000	178,000	140,000	(38,000)
Trust Fund	-	-	-	-	-
Interest	522	1,500	1,250	1,873	623
Prior Year Reserves	-	-	-	-	-
Other Income	22,362	3,400	2,833	-	(2,833)
Unrealized Gain/(Loss) on Investments	-	-	-	-	-
Building Use Income	-	21,000	-	-	-
TOTAL INCOME	1,173,216	1,460,400	1,206,737	1,139,104	(67,633)
EXPENSES					
Mortgage Payment	85,441	102,529	85,441	85,441	-
Personnel Expense	730,487	923,459	776,713	748,100	(28,613)
Administrative Expense	44,405	55,200	44,679	44,313	(366)
Ministry Shares	115,462	136,652	110,901	112,156	1,255
Building and Property	142,672	159,300	143,597	162,607	19,011
Music	42,927	42,900	33,530	38,376	4,846
Other Ministries	22,486	29,850	21,384	18,206	(3,178)
TOTAL EXPENSES	1,183,879	1,449,890	1,216,245	1,209,199	(7,046)
SURPLUS (DEFICIT)	(10,663)	10,510	(9,508)	(70,095)	(60,588)
		<u>Covenant & Mortgage Income</u>			
		YTD - Percentage			
		Change vs. a Year Ago		-5%	
		Vs 2025 Budget		-3%	
		<u>Worship Attendance</u>			
		April 2025		1,884	
		April 2024		1,292	
		Percentage Change		46%	
		<u>Average Weekly Attendance</u>			
		YTD Fiscal 2025		328	
		YTD Fiscal 2024		349	
		Percentage Change		-6%	

Income to Operations this month was \$81K which is \$16K below expectations.

April expense is higher than normal because there were three payrolls this month instead of the usual two.

Our year-to-date deficit is \$70K, which is \$60.5K more than we had expected at this point in the year.