

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 11 - May, 2026**

Description	Actual YTD Last Year	Budget Annual	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
I N C O M E					
Covenant	1,106,622	1,170,000	1,061,905	1,039,003	(22,901)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	-	-
Mortgage	21,589	-	-	-	-
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	1,924	2,000	1,328	1,927	599
Easter	3,735	3,500	3,500	2,531	(970)
Christmas	5,334	5,000	5,000	2,605	(2,395)
Endowment	140,000	107,000	80,000	80,000	-
Trust Fund	-	70,000	63,000	-	(63,000)
Interest	2,470	1,500	1,375	1,247	(128)
Prior Year Reserves	-	-	-	-	-
Other Income	-	6,910	2,408	2,449	40
Unrealized Gain/(Loss) on Investments	-	-	-	(223)	(223)
Building Services - Wesley	-	-	-	21,448	21,448
Building Use Income	-	23,000	18,260	11,722	(6,538)
TOTAL INCOME	1,281,674	1,388,910	1,236,775	1,162,709	(74,066)
E X P E N S E S					
Mortgage Payment	98,586	-	-	-	-
Personnel Expense	817,654	992,710	912,755	844,714	(68,041)
Administrative Expense	49,150	46,500	41,609	45,148	3,539
Ministry Shares	125,286	138,000	124,895	133,054	8,158
Building and Property	171,410	143,200	128,720	165,095	36,375
Music	39,740	38,000	37,940	39,725	1,785
Other Ministries	19,071	30,450	24,558	16,151	(8,407)
TOTAL EXPENSES	1,320,897	1,388,860	1,270,478	1,243,886	(26,592)
SURPLUS (DEFICIT)	(39,223)	50	(33,703)	(81,177)	(47,474)

Covenant & Mortgage Income**YTD - Percentage**

Change vs. a Year Ago

-8%

Vs 2025 Budget

-2%**Worship Attendance**

May, 2026

1,571

May, 2025

1,252

Percentage Change

25%**Average Weekly Attendance**

YTD Fiscal 2026

335

YTD Fiscal 2025

327

Percentage Change

3%

Total monthly income is \$16K above expectations but that is because we received \$50K from the Endowment
Total Expense for May is \$5.6K under budget. Year-to-date Expense is \$26K under budget.