

How to read this report:

The first column of numbers shows the actual income and expense as of this month one year ago.

This column is displayed as a point of comparison to the current "ACTUAL YTD" amounts.

The next column is our total budget for the entire fiscal year which runs from July 1 to June 30.

The "BUDGET YTD" column is the budget for the months up to and including the current month of the year.

The "ACTUAL YTD" column is the actual income and expense up to and including the current month of the year.

The last column is the difference between "ACTUAL YTD" and "BUDGET YTD".

First United Methodist Church**Budgeted Financial Statement for Period 2 - August 2026**

Description	Actual YTD Last Year	Budget Annual	Budget YTD	Actual YTD	Var. Actual to YTD Budget Dollar
I N C O M E					
Covenant	162,202	1,170,000	177,562	151,798	(25,765)
Covenant - Prior Year Pledges	-	-	-	-	-
Operations - Not Pledged	-	-	-	5	5
Mortgage	-	-	-	-	-
Mortgage - Not Pledged	-	-	-	-	-
Loose Plate	415	2,000	420	100	(320)
Easter	-	3,500	-	-	-
Christmas	-	5,000	-	-	-
Endowment	-	107,000	50,000	100,000	50,000
Trust Fund	-	70,000	-	-	-
Interest	315	1,500	250	172	(79)
Prior Year Reserves	-	-	-	-	-
Other Income	2,449	6,910	2,630	2,632	2
Unrealized Gain/(Loss) on Investments	(223)	-	-	-	-
Building Services - Wesley	-	-	2,408	524	(1,885)
Building Services - FUMCN	-	-	1,333	667	(667)
Building Use Income	165,158	23,000	1,833	1,756	(78)
TOTAL INCOME	330,316	1,388,910	236,437	257,652	21,215
E X P E N S E S					
Mortgage Payment	-	-	-	-	-
Personnel Expense	130,451	992,710	150,415	147,342	(3,073)
Administrative Expense	8,328	46,500	9,125	7,754	(1,371)
Ministry Shares	3,947	138,000	5,052	5,676	625
Building and Property	15,100	143,200	17,325	17,349	23
Music	1,639	38,000	2,173	3,591	1,418
Other Ministries	2,168	30,450	2,171	4,073	1,902
TOTAL EXPENSES	161,633	1,388,860	186,261	185,784	(476)
SURPLUS (DEFICIT)	168,683	50	50,176	71,868	21,691
<u>Covenant & Mortgage Income</u>					
YTD - Percentage					
Change vs. a Year Ago				-6%	
Vs 2025 Budget				-15%	
<u>Worship Attendance</u>					
August 2026				1,338	
August 2025				1,128	
Percentage Change				19%	
<u>Average Weekly Attendance</u>					
YTD Fiscal 2026				286	
YTD Fiscal 2025				205	
Percentage Change				40%	

We had a surplus of 26,022, however we took 50,000.00 from the Endowment.

Expenses were less than normal, common for the summer months.